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COMMITMENT ACCOUNTING

COMMITMENT ACCOUNTING FOR SAGE 300 PROVIDES ADVANCED FISCAL MANAGEMENT REPORTING OF BUDGETARY POSITION THAT INCLUDES OUTSTANDING PURCHASE ORDERS.

sage 300

Commitment Accounting summarises outstanding purchase orders by GL account and populates an elected budget-set with the commitment values.

Management now have access to critical "available to spend" values using the Sage 300 Financial Reporter. FR can easily highlight GL cost-centers approaching budget limits or failing to consume budget.

Product Features

Commitment Accounting has configuration options to specify which budget set to utilise and numerous options to determine how to calculate and publish committed values to suit different client requirements.

In addition, Commitment Accounting provides full multi-currency support and the ability to handle commitments expected in future fiscal years.

Commitment Accounting is also available for both Standard and Advanced Editions of Sage 300; changes back in GL 5.5A allowed access to GL budget sets 2 through 5.

Commitment Snapshots

Commitment Accounting operates by recording a snapshot of committed values.

Each snapshot is stored as a point in time copy of the source information and can be viewed and reported on retrospectively.

Main Features

- » User nominates which Sage 300 GL budget set is to be used
- » Enquiry screens that summarise commitment information by GL code or by vendor
- » Several options for updating of commitment data to GL, including to a period selected at runtime, to the periods based on the PO line expected dates, or to period 1
- » Commitment update can be run as frequently as required
- » Restriction on deletion of latest commitment snapshots for a period

TEMP - C/O Enquiry

File Help

Snapshot ID: 3 | 05/12/18-01

Year/Period: 2018 - 12

Full Commitments: 195,200.730

Budgetary Commitments: 3,688.850

Summarise by: GL Account

Account ID	Description	Full Commitments - Count	Full Commitments - Value	Budgetary Commitment
1300	Inventory	89	191,610.73	
1340	Work in Progress	3	3,590.00	

Print Delete Close

BUILDING ON
BUSINESS
PERFORMANCE



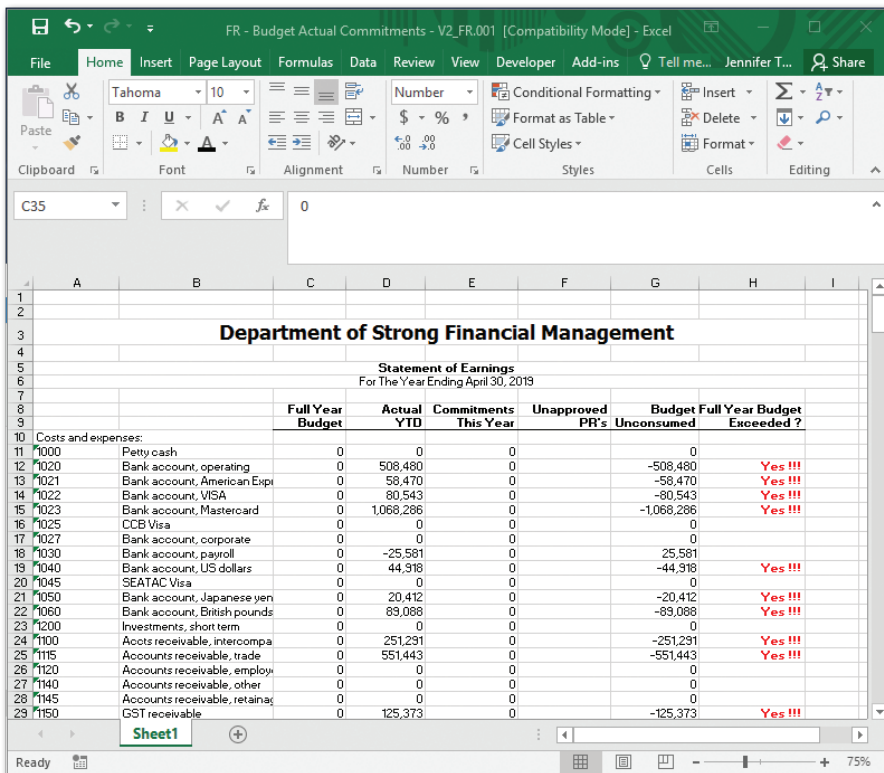
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Reporting

Sage 300 Financial Reporter provides management with powerful budgetary analysis that includes actual expenditure AND purchase commitments.

Commitment Accounting includes reports useful in analysing commitment snapshot values:

- » **Summary Report** – showing the total value of commitments by GL code
- » **Detail Report** – showing the details of PO lines that make up the total value of commitments for a specific GL code.



Department of Strong Financial Management						
Statement of Earnings						
For The Year Ending April 30, 2019						
	Full Year Budget	Actual YTD	Commitments This Year	Unapproved PR's	Budget Unconsumed	Full Year Budget Exceeded ?
Costs and expenses:						
1000	Petty cash	0	0	0	0	
1020	Bank account, operating	0	508,480	0	-508,480	Yes !!!
1021	Bank account, American Expi	0	58,470	0	-58,470	Yes !!!
1022	Bank account, VISA	0	80,543	0	-80,543	Yes !!!
1023	Bank account, Mastercard	0	1,068,286	0	-1,068,286	Yes !!!
1025	CCB Visa	0	0	0	0	
1027	Bank account, corporate	0	0	0	0	
1030	Bank account, payroll	0	-25,581	0	25,581	
1040	Bank account, US dollars	0	44,918	0	-44,918	Yes !!!
1045	SEATAC Visa	0	0	0	0	
1050	Bank account, Japanese yen	0	20,412	0	-20,412	Yes !!!
1060	Bank account, British pounds	0	89,088	0	-89,088	Yes !!!
1200	Investments, short term	0	0	0	0	
1100	Accts receivable, intercompa	0	251,291	0	-251,291	Yes !!!
1115	Accounts receivable, trade	0	551,443	0	-551,443	Yes !!!
1120	Accounts receivable, employ	0	0	0	0	
1140	Accounts receivable, other	0	0	0	0	
1145	Accounts receivable, retaina	0	0	0	0	
1150	GST receivable	0	125,373	0	-125,373	Yes !!!

Sample report from Commitment Accounting

AVAILABILITY & SYSTEM REQUIREMENTS

300 Editions:
Standard, Advanced and Premium

Databases:
Microsoft SQL Server

Required Modules:
+ **GENERAL LEDGER**
+ **PURCHASE ORDERS**



Pacifictch has a long and successful history as a Sage ISV Developer (Development Partner) developing Sage 300 solutions that enhance the functionality and capability of Sage 300.

Please visit our website www.pacifictchsol.com for further information on products and services that Pacifictch provides to the Sage 300 community around the world.

sage ISV Developer

Top Subscription Revenue – Sage Australia/Pacific 2015

Top Development Partner – Sage Australia/Pacific 2014

Sage Development Partner of the Year – Global Award 2009

Top Development Partner – Sage Asia 2008