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COMMITMENT ACCOUNTING

COMMITMENT ACCOUNTING FOR SAGE 300 PROVIDES ADVANCED FISCAL MANAGEMENT REPORTING OF BUDGETARY POSITION THAT INCLUDES OUTSTANDING PURCHASE ORDERS.

sage 300

Commitment Accounting summarises outstanding purchase orders by GL account and populates an elected budget-set with the commitment values.

Management now have access to critical "available to spend" values using the Sage 300 Financial Reporter. FR can easily highlight GL cost-centers approaching budget limits or failing to consume budget.

Product Features

Commitment Accounting has configuration options to specify which budget set to utilise and numerous options to determine how to calculate and publish committed values to suit different client requirements.

In addition, Commitment Accounting provides full multi-currency support and the ability to handle commitments expected in future fiscal years.

Commitment Accounting is also available for both Standard and Advanced Editions of Sage 300; changes back in GL 5.5A allowed access to GL budget sets 2 through 5.

Commitment Snapshots

Commitment Accounting operates by recording a snapshot of committed values.

Each snapshot is stored as a point in time copy of the source information and can be viewed and reported on retrospectively.

Main Features

» User nominates which Sage 300 GL budget set is to be used

» Enquiry screens that summarise commitment information by GL code or by vendor

» Several options for updating of commitment data to GL, including to a period selected at runtime, to the periods based on the PO line expected dates, or to period 1

» Commitment update can be run as frequently as required

» Restriction on deletion of latest commitment snapshots for a period

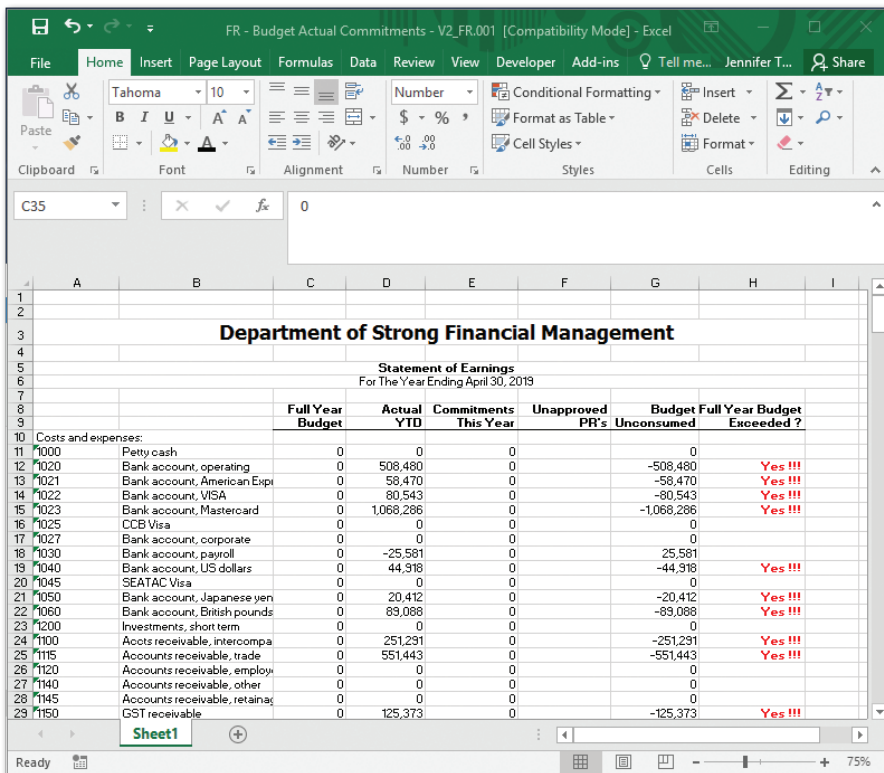

BUILDING ON BUSINESS PERFORMANCE

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Reporting

Sage 300 Financial Reporter provides management with powerful budgetary analysis that includes actual expenditure AND purchase commitments.

Commitment Accounting includes reports useful in analysing commitment snapshot values:

» Summary Report – showing the total value of commitments by GL code

» Detail Report – showing the details of PO lines that make up the total value of commitments for a specific GL code.

Sample report from Commitment Accounting

AVAILABILITY & SYSTEM REQUIREMENTS

300 Editions:
Standard, Advanced and Premium

Databases:
Microsoft SQL Server

Required Modules:
+ **GENERAL LEDGER**
+ **PURCHASE ORDERS**

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sage ISV Developer

Pacifictech has a long and successful history as a Sage ISV Developer (Development Partner) developing Sage 300 solutions that enhance the functionality and capability of Sage 300.

Please visit our website www.pacifictechsol.com for further information on products and services that Pacifictech provides to the Sage 300 community around the world.

Top Subscription Revenue – Sage Australia/Pacific 2015

Top Development Partner – Sage Australia/Pacific 2014

Sage Development Partner of the Year – Global Award 2009

Top Development Partner – Sage Asia 2008